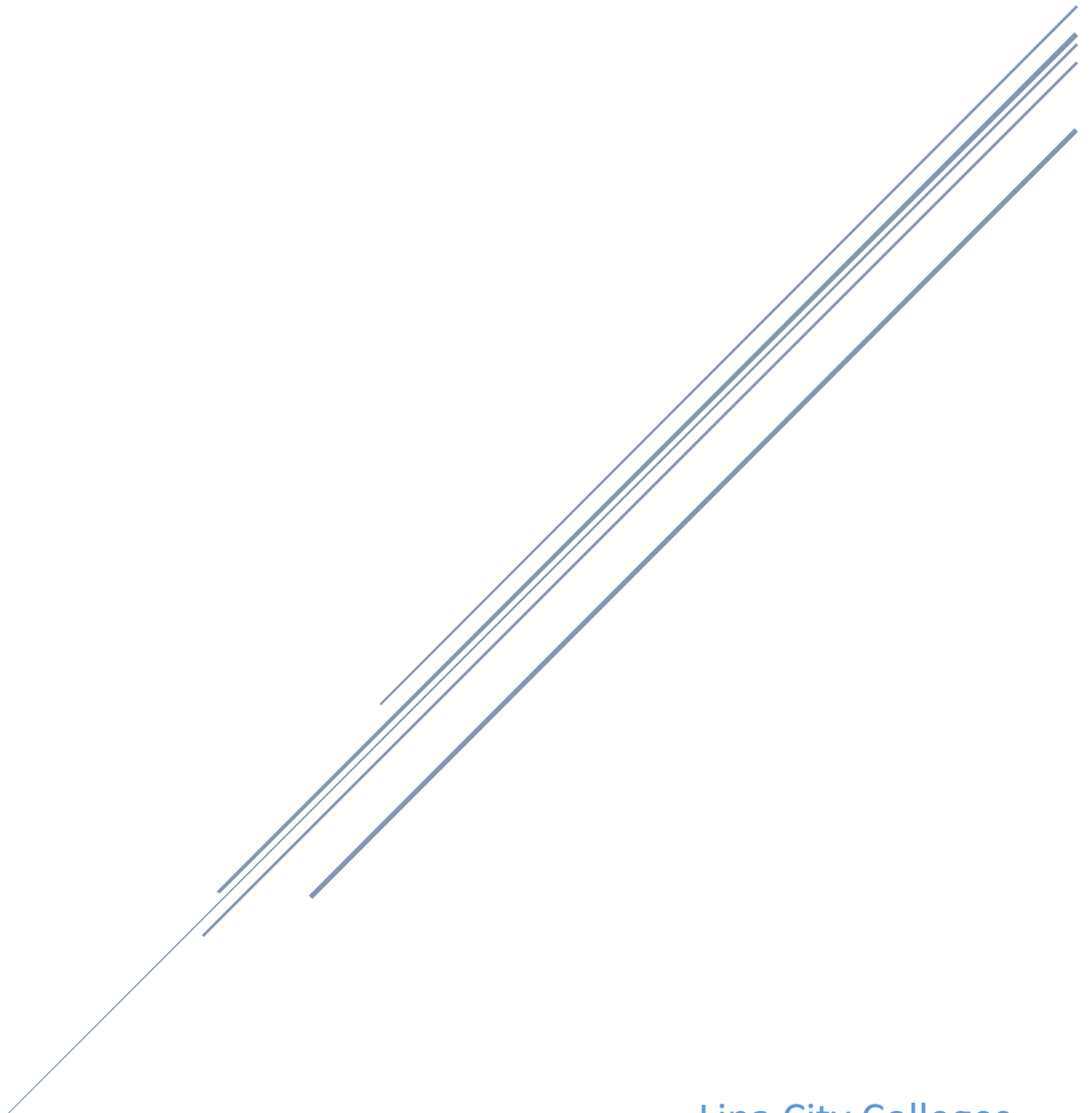


# “PROJECT IN PRINECO”

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Lipa City Colleges  
Ms. Jowelyn Zonio

**Lipa City Colleges  
Principle of Economics**



It was one sunny morning at Lipa City Colleges (LCC) main building, dated March 9, when one felicitous team of learners come to interview a darling lady member of cooperative, Ms. Joy Hosmilia, who is currently working as a professor in LCC and at the same time, the vice chairman of Alupay Multipurpose Cooperative.



Having a limited time to talk with her, Ms. Joy had thoroughly explained the answers in every questions and she even gave advice to students who wants to join the cooperative.

**History.**

Alupay Multipurpose Cooperative started small with fifty members only, founded by fifty hog raiser on the year 1997. It then grew whilst gas refilling station joined it. Later on, even water services and grocery products had joined the force.

The cooperative is living for almost 19 years already and they managed to raise it with 400 members with an asset of 25M for their purpose is to ensure a strong cooperative that will help in the improvement of the economy.

Ms. Joy also mentioned on how rookie can join the cooperative. They have this thing called *capital share* in where new members must share capital minimum of *8shares*, P4,000 (\* *computation based on their per share: P500*). The greater the given share, the greater the income will get.

She added the benefits of the members of the cooperative such as having discounts on products they were holding and having rebates every month.



### **Mission and Vision.**

She explained that the mission of the cooperative is to help the economy to reach its success. And as for the vision, they foreseeing their cooperative continuous help to the society and sustaining their needs.

With these mindset, and being vigilant, they made the cooperative last that long and strong. She commended that with transparent reports of directors and managers and knowing the accountability, that would make an organization solid whether in ups or downs.

The miss also said that not all cooperatives are successful. Some benefactors and officials might be corrupt as well.

**Advice.**

The cooperative, be it ALUPAY Multi-Purpose Cooperative or not, is a good starter pack for trainings and new learnings but cooperative is not an actual job. It may lessen your expenses and can be a source of earnings but it is not like a corporation that produces an assured income.

After a small talk, she ended the interview with a quote:



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*“Always carry a good value to ensure a successful business not just in cooperative but also in life”*

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